



News for the week of July 25, 2016

HIRE LA'S YOUTH PARTICIPANTS READY TO EARN AND SAVE DURING SUMMER JOBS PROGRAM THANKS TO FINANCIAL LITERACY TRAINING

Financial literacy is an essential part of the Hire LA's Youth summer employment program, teaching participants how to manage the paychecks they will soon be earning. At a workshop held in EWDD's offices on July 25, a dozen HLAY participants learned how to make a budget, set a savings goal and apply for credit. Dozens of similar sessions have been held across the City of L.A. in recent weeks as 15,000 youth ages 16 to 24 prepare to take part in this year's Hire LA's Youth initiative. Workshop instructors at the EWDD session, sponsored by Citi Foundation, led participants through a budgeting exercise to practice setting financial goals. Peter Hamilton, a communications major (*right*), told his peers that he wants to save \$7,000 for a study-abroad program next year. He'd attain his goal by working in the Hire LA's Youth program and saving a portion of each week's earnings. He'd continue to save while working at other part-time jobs. "I think it's achievable," Peter told the group. Participants also took part in a Family-Feud-style competition to demonstrate their mastery of credit, including the definition of a credit score and why it's important to maintain good credit. Youth are also being trained to serve as peer financial counselors at EWDD's 16 YouthSource Centers. To learn more about this year's Hire LA's Youth program, go to HireLAYouth.com.



Rapid Response: EWDD's Rapid Response team was notified this week of potential layoffs at 123 Fashion, an apparel discounter with seven locations throughout the City of Los Angeles. Rapid Response staff has made inquiries to the company's corporate headquarters and is awaiting a response on whether transition services will be needed.

Boyle Heights tech boot camp for Latino youth: Mitú and Creator Up! teamed up to host a free technology boot camp this summer aimed at teaching Latino youth how to create marketable videos for YouTube and other social media platforms. Mitú is fast-rising digital network that creates online



content for Latino audiences, attracting a billion viewers each month. The boot camp, held at the Boyle Heights Technology YouthSource Center, fostered the development of skills essential in the video developer's field. Youth learned how to film, edit, produce and market to specific clients. The group met weekly from June 17 to July 22, learning the basics of cinematography, storytelling and how to use internet resources to boost the professional look of a video. Creator Up!, a tech company founded in 2013 by a team

of USC film students, supplied instructors with deep experience in the film and video industries. Mitú students will also participate in paid summer internships to continue developing their craft. Their final projects will be on display during the Tech Center's culmination event on July 29.

WORKFORCE METRICS:
(Arrows indicate weekly trend)

JobsLA (online and mobile)



Page Views
(Down 10.5%)



New Visitors
(Up 1%)



New Sessions
(Down 4.7%)



Registrations
(Down 3%)

WorkSource Centers



Enrollments
(Down 18%)

"Updates" is produced by Catherine Saillant in EWDD's communications department. If you have questions, comments or wish to contribute to an upcoming "Updates," please contact Saillant at 213-744-9048 or at Catherine.Saillant@lacity.org.