CITY OF LOS ANGELES ECONOMIC & WORKFORCE DEVELOPMENT DEPARTMENT ECONOMIC DEVELOPMENT DIVISION

GOVERNMENT CODE SECTION 53083 ECONOMIC SUBSIDY CONSIDERATION REPORT

A MOTION TO PROVIDE BUSINESS ASSISTANCE TO THE SELF-HELP GRAPHICS AND ART, INC

Pursuant to Government Code Section 53083, the City of Los Angeles (City) must hold a noticed public hearing, and prior to the public hearing, provide all of the following information in written form and available to the public and through the City's website, regarding a proposed economic development subsidy to be provided by the City pursuant to a City adopted motion (Motion) to provide business assistance to Self Help Graphics and Art, Inc. (Council File 14-1174-S30).

Notice will be published by the City Clerk's Office for public hearings to be held by the City Council on the City Clerk's Website:

https://cityclerk.lacity.org/lacityclerkconnect/index.cfm?fa=c.search&tab=epackets

The purpose of this report is to provide the information required by Government Code Section 53083 regarding the Motion. This report shall remain available to the public and posted on the EWDD's website until the end date of the economic development subsidy, as further described in No. 3 below.

1. The name and address of all corporations or any other business entities, except for sole proprietorships that are beneficiary of the economic development subsidy

The Motion proposes to provide business assistance to Self-Help Graphics and Art, Inc. (SHG), a 501(c)(3) non-profit organization which started in 1973 with a mission to foster new work by Chicano and Latino artists through fine art printmaking and multiple visual art forms. It is dedicated to the production, interpretation, and distribution of prints and other art media made by Latino artists. SHG has been an integral part of the Boyle Heights community for over 40 years providing a forum for local and international artists. SHG's signature community celebration, Day of the Dead, was introduced in 1974, and remains the longest running public celebration of Day of the Dead in the country.

Self-Help Graphics and Art, Inc. 1300 East 1st Street, Los Angeles, CA 90033

2. The start and end dates (term) and schedule, if applicable for the economic subsidy

Start Date: May 2018 End Date: May 2028 3. A description of the economic development subsidy, including the estimated total amount of the expenditure of public funds by, or of revenue lost to, the local agency as a result of the economic development subsidy.

SHG will receive business assistance in an amount not to exceed \$825,000 in CRA/LA Non-Housing Excess Bond Proceeds administered by the City of Los Angeles.

4. A statement of the public purposes for the economic development subsidy

SHG proposes to acquire the Ocean Queen Building where it has been a tenant for an extensive period of time. The City, in an agreement with the CRA/LA-DLA, had the option to purchase the Ocean Queen Building located at 1300 East 1st Street, Los Angeles, CA 90033. The option agreement for the property would end on January 8, 2018 which could make the property available on the open-market and potentially jeopardize SHG's current home. The City wishes to assist SHG in purchasing the building to ensure that the cultural identity and art services remain in the Adelante Eastside Project Area.

As a condition of the purchase and sale by the City to SHG, SHG will commit to operating the facility as a cultural facility, and providing community benefits at the location for 10 years under both the covenant and loan agreements. These services shall include, but are not limited to: workshops in professional printmaking, an artist-in-residence program, gallery exhibitions, artist marketplace events, youth programs, artists' development, arts education and engagement, and other cultural events held on the premises. These services are expected to serve approximately 26,000 community members generated by: 20 programs and cultural events (17,000 attendees), arts engagement and education programs (8,000 youth/families), professional printmaking studio (175 artists), and art exhibitions (1,000 visitors).

5. The projected tax revenue to the local agency as a result of the economic development subsidy

The projected tax revenue cannot be determined at present.

6. The estimated number of jobs created by the economic development subsidy

Job Category	Number of Jobs
Full-time	0
Part-time	0
Temporary	0

^{*}FTE - Full-time equivalent

As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodation to ensure equal access to its programs, services and activities.

Sign Language Interpreters, Communication Access Real-Time Transcription, Assistive Listening Devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, you are advised to make your request at least 72 hours prior to the meeting you wish to attend. Due to difficulties in securing Sign Language interpreters, <u>five</u> or more business days' notice is strongly recommended. For additional information, please contact **May M. Smith, 213-744-9360 and/or TTY, 213-744-9395**.