



NEWS FOR THE WEEK OF MAY 11, 2020

EWDD's BusinessSource, WorkSource and YouthSource Centers continue to operate during COVID-19, providing services to Angelenos whose lives have been upended by the pandemic.

In this week's EWDD Updates, we share how the Central West BusinessSource Center helped a local CPA firm obtain a federal Personal Protection Program (PPP) loan that will allow them to stay open and keep staff on the payroll during COVID-19. EWDD's Economic Development Division continues to work non-stop to process applications to the City's Small Business Emergency Microloan Program. The loan management team has received testimonials from several small business owners that said the loans will help their businesses stay afloat as the pandemic unfolds. "Thank you and the City of Los Angeles for helping small business to get to the other side of this world crisis. This funding gives us hope and our business will remain open," said a local caterer.

EWDD's Rapid Response Team received reports that **628 businesses**, some with multiple locations, have closed in the City of LA during this health crisis, impacting roughly **94,000 employees**. Approximately **24,469** Angelenos filed for Unemployment Insurance (UI) the City of Los Angeles during week-ending May 2, 2020, according to the California Employment Development Department (EDD). This week's data also includes figures from the first official counts of applicants to the state's Pandemic Unemployment Assistance (PUA) program, which provides expanded benefits for business owners, the self-employed and independent contractors, entities that traditionally are not eligible for unemployment.

LINKS to COVID-19 RESOURCES

JOB RESOURCES

Virtual Orientations: bit.ly/LAjoblosshelp

BUSINESS RESOURCES

Small Business Emergency Microloan: LAMayor.org/loan
Microloan Application: bit.ly/EWDDC-19BusinessLoan
LA CARES CORPS: coronavirus.lacity.org/CARESCorps
Small Business Resilience Toolkit: bit.ly/LABusinessToolkit

BUSINESSSOURCE CENTERS: bit.ly/LABusinessSource
WORKSOURCE CENTERS: bit.ly/EWDDWorkSource
YOUTHSOURCE CENTERS: bit.ly/EWDDYouthSource

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CENTRAL WEST BSC HELPS CPA OBTAIN \$92K PAYROLL PROTECTION LOAN



The Central West BusinessSource Center (BSC) helped long-term client Violet "Vee" Cristobal (left), owner of the Cristobal CPA firm, obtain a \$92,000 Payroll Protection Program (PPP) loan, which will enable her to keep her business open and keep her eight employees on staff during the COVID-19 crisis. When Vee realized that she needed business assistance during COVID-19, she turned to Central West BSC Business loan counselor Redy Babasa-Thompson. Redy analyzed the financial situation of Vee's firm and explained how federal COVID-19 loan programs such as the Payroll Protection Program (PPP) and Economic Injury Disaster Loan (EIDL) could help Vee sustain her eight staff and address the substantial

influx of new referrals to her business. With the BSC's assistance, Vee obtained a \$92,000 PPP Loan in the first round of funding and she was able to keep her eight employees on staff. After successfully working with the BSC several years ago, Vee also began referring her own clients to the Central West BSC for business assistance.

WORKFORCE DEVELOPMENT DIVISION

RAPID RESPONSE LAYOFF ASSISTANCE (COVID-19) From March 16, 2020 to-date	
Number of WARN notices received	628
Number of employees impacted in City of Los Angeles (cumulative)	94,335
Number of Virtual Rapid Response Orientations held to-date	1,759
Number of new Unemployment Insurance Claims filed in the City of LA (week of May 2, 2020)	24,469
Number of new PUA claims	38,006

WORKSOURCE CENTER CONTACT PERFORMANCE (COVID-19) May 4, 2020 to May 8, 2020	
Number of walk-ins	879
Number of walk-ins by appointment	354
Number of call/emails	4,170
Number of calls regarding UI	2,370

YOUTHSOURCE CENTER CONTACT PERFORMANCE (COVID-19) May 4, 2020 to May 8, 2020	
Number of walk-ins	240
Number of appointments	516
Number of calls received	1122
Number of clients contacted	3,363

ECONOMIC DEVELOPMENT DIVISION

LOS ANGELES BUSINESSSOURCE CENTERS (LABSCs) METRICS	
LABSCs Reporting: North Valley, West Valley, South Valley, South LA, East LA, Mid City, Central West, Hollywood and Harbor	
Microenterprise assisted	202
Microenterprise enrolled	11
Small businesses assisted*	57
Small businesses enrolled	4

**Compared to a pre COVID-19 weekly average number of 23*

"Updates" is the weekly report from the EWDD General Manager to the Office of Mayor Eric Garcetti, and is produced by EWDD's communications section. If you have questions, comments or wish to have a contribution considered for an upcoming "Updates," please contact Jamie Francisco at 213-744-9048 or Jamie.Francisco@lacity.org

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