



NEWS FOR THE WEEK OF JUNE 22, 2020

The City of Los Angeles' unemployment rate was 20.8 percent in May 2020, impacting approximately 398,500 Angelenos. Of the 1.9M people in the City's workforce, roughly 1.5M people were still employed as of last month, according to figures recently released by the California Employment Development Department. As LA's businesses gradually reopen with new health and safety measures, these employment numbers reflect the devastating economic impacts of COVID-19 to the City's workers and point to a long road to recovery.

EWDD's WorkSource, BusinessSource and YouthSource Centers remain open to help job seekers find work; entrepreneurs maintain their businesses; and youth find a path to success. EWDD's mission is to provide services to underserved communities and the department supports all efforts leading to an equitable society. EWDD's Rapid Response Team continues to provide virtual trainings in English and Spanish to help Angelenos file for Unemployment Insurance (UI) and access additional resources. The team has delivered 1,912 trainings to-date.

EWDD's Economic Development Division continues to work non-stop to process applications to the City's Small Business Emergency Microloan Program, which recently eased requirements to allow Angelenos greater access to the program. The department has received several testimonials from businesses who have received loans, including this one from South LA Café. "Yes! Super excited, we received funding, thank you so much! This will help our business stay open and continue to operate."

LINKS to COVID-19 RESOURCES JOB RESOURCES

Virtual Orientations: bit.ly/LAjoblosshelp

BUSINESS RESOURCES

Small Business Emergency Microloan: LAMayor.org/loan
Microloan Application: bit.ly/EWDDC-19BusinessLoan
LA CARES CORPS: coronavirus.lacity.org/CARESCorps
Small Business Resilience Toolkit: bit.ly/LABusinessToolkit

BUSINESSSOURCE CENTERS: bit.ly/LABusinessSource
WORKSOURCE CENTERS: bit.ly/EWDDWorkSource
YOUTHSOURCE CENTERS: bit.ly/EWDDYouthSource

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Helping small businesses survive COVID-19**CITY JOINS LA REGIONAL COVID-19 RELIEF AND RECOVERY FUND**

On Tuesday June 23, 2020, the City Council approved the City's participation in the Los Angeles COVID-19 Regional Relief and Recovery Fund (Council File: 20-0683), which will provide loans and grants to Los Angeles based small businesses and nonprofit organizations left behind by COVID-19 related federal relief programs. The City will work in partnership with LA County and philanthropic organizations. The Council designated EWDD to manage the City's funds for the program. EWDD will also work with the Controller and CAO's office to report to Council with recommendations for funding options to meet the City's commitments of \$4 million to the Relief and Recovery Fund. The City and the County have been working together to establish the proposed Regional Recovery Fund, and have selected the Local Initiative Support Corporation (LISC) through a competitive solicitation to act as Administrative Agent for the program. The priorities of the Regional Relief Fund include:

- Provide loan and grant capital to Los Angeles small businesses, micro-entrepreneurs and nonprofit organizations.
- Ensure equitable access to capital across geography, demographics and borrower type.
- Undertake a coordinated and strategic fundraising approach to maximize resources for the Regional Recovery Fund.
- Facilitate the participation of other Los Angeles based Community Development Financial Institutions (CDFIs) as originating lenders.
- Gather and report robust social impact metrics.

EWDD HIGHLIGHT CITY'S SMALL BUSINESS RESOURCES AT REGIONAL WEBINARS

EWDD General Manager Carolyn M. Hull and EWDD Economic Development Division (EDD) team members continue to participate in virtual workshops to inform the regional business community about the City BusinessSource Centers and the City's resources for small businesses economically impacted by COVID-19. Recent panels include:

- Leadership LA Economic Development Panel, sponsored by the Southern California Leadership Network in partnership with the LA Regional Chamber of Commerce
- United Chambers of Commerce - San Fernando Valley Region

WORKFORCE DEVELOPMENT DIVISION

| RAPID RESPONSE LAYOFF ASSISTANCE (COVID-19) From March 16, 2020 to-date | |
|--|---------|
| Number of WARN notices received | 587 |
| Number of employees impacted in City of Los Angeles (cumulative) | 104,137 |
| Number of Virtual Rapid Response Orientations held to-date | 1,912 |
| Number of new Unemployment Insurance Claims filed in the City of LA (week of June 6, 2020) | 26,025 |
| Number of new Pandemic Unemployment Assistance (PUA) claims | 10,046 |

| WORKSOURCE CENTER CONTACT PERFORMANCE (COVID-19) June 15, 2020 to June 19, 2020 | |
|---|-------|
| Number of walk-ins | 1,187 |
| Number of walk-ins by appointment | 641 |
| Number of call/emails | 2,691 |
| Number of calls regarding UI | 1,329 |

ECONOMIC DEVELOPMENT DIVISION

| LOS ANGELES BUSINESSSOURCE CENTERS (LABSCs) METRICS | |
|--|--|
| LABSCs Reporting: | North Valley, West Valley, South Valley, South LA, East LA, Mid City, Central West, Hollywood and Harbor |
| Microenterprise assisted | 141 |
| Microenterprise enrolled | 10 |
| Small businesses assisted* | 67 |
| Small businesses enrolled | 10 |
| Number of BSC Clients who attended virtual workshops | 66 |
| Sidewalk vendors assisted | 18 |
| Sidewalk vendors enrolled | 4 |

**Compared to a pre COVID-19 weekly average number of 23*

"Updates" is the weekly report from the EWDD General Manager to the Office of Mayor Eric Garcetti, and is produced by EWDD's communications section. If you have questions, comments or wish to have a contribution considered for an upcoming "Updates," please contact Jamie Francisco at 213-744-9048 or Jamie.Francisco@lacity.org