

Economic & Workforce Development Department (EWDD) Weekly Updates

NEWS FOR THE WEEK OF OCTOBER 26, 2020

EWDD's BusinessSource Centers assisted 341 micro entrepreneurs the week of October 19 to 23, up from 134 the prior week, representing a 154 percent increase. EWDD's Economic Development Division (EDD) staff attributes the figure to the additional assistance provided to businesses applying for the City of Los Angeles COVID-19 Child Care Provider Grant Program. EWDD's BusinessSource Centers remained open the past two weekends specifically to provide guidance during the application period, which ended Monday October 26. The grant will offer approximately \$10,000 for family child care homes, \$25,000 for small child care centers offering up to 60 slots, and \$40,000 for large child care centers that serve more than 61 clients. The grant will be administered through a partnership with Low Income Investment Fund (LIIF).

EWDD's BusinessSource, WorkSource and YouthSource Centers continue to provide support to Angelenos experiencing the negative economic impacts of COVID-19. In addition to pandemic relief programs, EWDD also supports several incubators dedicated to providing training opportunities to the City's underserved communities to enter a growing field – the clean tech industry. This week's EWDD Updates features a newly launched incubator designed to help individuals that were formerly incarcerated or have criminal records join the tech industry, where skilled employees are in high demand.

BUSINESS RESOURCES

LA REGIONAL COVID FUND: lacovidfund.org

SMALL BUSINESS PROGRAM: ewddlacity.com/index.php/small-business-loans

LA CARES Corps: coronavirus.lacity.org/CARESCorps

BusinessSource Centers: <u>bit.ly/LABusinessSource</u>
WorkSource Centers: <u>bit.ly/EWDDWorkSource</u>
YouthSource Centers: <u>bit.ly/EWDDYouthSource</u>

Success Stories









Brought to you in partnership with the City of Los Angeles Economic and Workforce Development Department.

Learn to code & launch your own company.

RebootLA Tech Incubator

Free program for individuals with a criminal record who reside within the City of LA.

Register to learn more: reboot.la/applynow/

EWDD provided funding to support the recent launch of Reboot LA, an innovative, intensive web development and tech entrepreneurship program that will give 28 re-entry individuals an opportunity to launch their own tech companies. City of Los Angeles residents that have a criminal record with a state, city or federal corrections or probation departments are eligible to apply.

All services will be provided at no cost to the Reboot LA participants. The incubator provides free technical and entrepreneurship incubation services and support to individuals with a criminal record, training them to become full-stack web developers with the skills to launch their own tech-consultancy companies. Reboot LA fellows will also learn how to source clients and create a digital portfolio.

The program is a partnership between the City and Sabio, a Los Angeles-based company that was established in 2013 with the mission of increasing the participation of women and people of color in the innovation economy. "Similar to how rebooting a computer performs a reset, Reboot LA gives individuals with significant barriers, such as a criminal record, an opportunity to restart their lives" said Claudia Diaz, Reboot LA Program Director. "The employment opportunities for folks who were either formerly incarcerated or hold a criminal record are often limited, which poses a significant barrier to their advancement in life. Reboot LA bridges the justice-impacted community to a career in tech by providing them highly-demanded technical and entrepreneurial skills."

EWDD has provided Reboot LA approximately \$424,154 in Community Development Block Grant funding. For more info, visit reboot.la.

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HELPING SMALL BUSINESSES DURING COVID-19
HOLLYWOOD BSC HELPS POP-UP OPEN RESTAURANT

The Hollywood BusinessSource Center helped Chef Jean Valcarcel, Angela Wagner, and Chris Spinder, owners of Little Llama Peruvian Tacos, open their first brick and mortar restaurant. The owners were first referred to the Hollywood BusinessSource for assistance in obtaining financing to open a storefront restaurant. At the time, Little Llama Peruvian Tacos had been operating as a one day a week pop-up every Sunday at Smorgasburg LA, a weekly food event in the City's Arts District neighborhood. A real estate developer for a new a luxury apartment building in Downtown Los Angeles (DTLA) had approached the Little Llama team with an opportunity to have their first full-scale restaurant on the ground floor of the new building. The offer was contingent on the team being able to secure financing, then the developer would offer favorable terms in the form of an additional allowance to build out the restaurant space. Working with the BusinessSource Consultant, the team was able to obtain an SBA loan along with an additional line of credit.

After overcoming a few setbacks in the permitting process, the restaurant was set to open in April 2020 when COVID-19 suddenly delayed those plans. With additional assistance from the Hollywood BSC team, the business was able to secure multiple COVID-19 emergency loans, including a loan from the City's Small Business Emergency Microloan Fund. Without these emergency loans, the multi-year project would likely have stopped completely, staff said. In October 2020, Little Llama Peruvian Tacos opened for al fresco dining on two patios, take out, and delivery on the ground floor of the STOA Apartment

jobs with plans to bring on more staff as they grow. Little Llama is located in Council District 14.

EWDD Metrics

WORKFORCE DEVELOPMENT DIVISION

WORKSOURCE CENTER CONTACT PERFORMANCE (COVID-19) October 19, 2020 to October 23, 2020	
Number of walk-ins	889
Number of walk-ins by appointment	654
Number of call/emails	2,568
Number of calls regarding Unemployment Insurance (UI)	718

YOUTH WORKFORCE DATA FY 20-21 (HIRE LA'S	YOUTH)	
Week ending October 23, 2020		
Number of applications	7,487	
Number of youth in lottery pool	1,081	
Number of youth enrolled	1,706	
YouthSource Center (YSC) enrollments	502	
YSC enrollment goal	2,100	
Percent complete	23.9%	

ECONOMIC DEVELOPMENT DIVISION

LOS ANGELES BUSINESSSOURCE CENTERS (LABSCs) METRICS October 19, 2020 to October 23, 2020

LABSCs Reporting: North Valley, West Valley, South Valley, South LA, East LA, Mid City, Central West, Hollywood and Harbor

Microenterprise assisted	341
Microenterprise enrolled	6
Small businesses assisted*	28
Small businesses enrolled	1
Number of BSC Clients who attended virtual workshops	90
Sidewalk vendors assisted	10
Sidewalk vendors enrolled	20

^{*}Compared to a pre COVID-19 weekly average number of 23











The Economic & Workforce Development Department is headquartered in the Garland Building located at 7th Street and Garland Ave in downtown Los Angeles.

1200 West 7th Street Los Angeles CA 90017

> 213-744-7300 711 for TRS (TTY)

If TTY/TTD is needed to contact us, please use 711 for Telecommunication Relay Services (TRS)

If you have any questions, comments, or wish to have a contribution considered for inclusion in an upcoming "Updates," please feel free to contact Jamie Francisco at (213) 744-9048 or Jamie.Francisco@lacity.org